

## **Economic Terms For Student Review: A note-taking tool**

Define the terms below in your own words. Please put a \* next to the terms that are unfamiliar to you.

**Competition**

**Comparative Advantage**

**Compounding**

**Consumers**

**Cost-Push Inflation**

**Cost/Benefit Analysis**

**Credit Report**

**Deflation**

**Demand**

**Inflation**

**Interest**

**Interest Rate**

**Non-price Determinants**

**Price**

**Producers**

**Quantity Demanded**

**Scarcity**

**Supply-Side Fiscal Policy**

**Total Cost (TC)**

For more information, visit the glossary at the Econ Ed Links site:  
<http://www.econedlink.org/cyberteach/glossary.php>