

Supply and Demand Worksheet
Academic Civics

NAME: _____

1. Create a demand graph using the following table of values:

PRICE	QUANTITY
10	500
20	450
30	400
40	350
50	300
60	250
70	200



2. Create a supply graph using the following table of values:

PRICE	QUANTITY
10	200
20	250
30	300
40	350
50	400
60	450
70	500



3. Using the graphs above, what is the quantity demanded if the price is \$10?

4. Using the graphs above, what would be the quantity demanded at a price of \$80? _____. Why is the demand at \$80 lower than it is at \$10?

5. Create a graph by plotting the quantities both tables above into the graph below. Make the demand quantity plots one color and the supply quantity plots another color. After your plots are done, connect the lines and be sure to make the demand and supply lines different colors. At which point do the two lines intersect? What is the price of this intersection? This is how we determine what things are worth!

